



AFRODAD in cooperation with ZIMCODD will be hosting a Zimbabwe multi-stakeholder public debt conference to be held from 29 to 30 October 2019 in Harare Zimbabwe under the theme, "Enhancing Public Resources Transparency and Accountability."

## HIGHLIGHTS



### AFRODAD CONTINUES TO CONTRIBUTE TO THE STRENGTHENING OF THE CIVIL SOCIETY VOICES ON SUSTAINABLE DEBT AND DEVELOPMENT POLICIES IN AFRICA

The International Monetary Fund /World Bank Annual Meetings in Washington DC



AFRODAD will be amongst various Civil Society Organisations (CSOs) from around the world scheduled to attend the 2019 International Monetary Fund/World Bank Annual Meetings and Civil Society Policy Forum which commences on October 14 - 18, 2019 in Washington DC.

The Civil Society Policy Forum (CSPF) provides an open space for CSOs to exchange views with World Bank Group, IMF staff and other stakeholders on various topics.

During the event AFRODAD in partnership with various African and global CSOs will host two side policy dialogue sessions on: "Strengthening Civil Society Voices on Sustainable Debt and Development Policies in West and Central Africa", on the 15<sup>th</sup> October 2019. The second session:

"Are we sitting on a new debt time bomb? Tackling the debt emergency" will take place on the 16<sup>th</sup> of October 2019.

AFRODAD's focus during the two sessions will emphasize on the need for the involvement of developing countries in attaining long-term debt sustainability through fostering appropriate debt financing, debt relief, debt restructuring and supporting sound debt management. Lobbying African countries to strengthen the monitoring and prudent management of assets and liabilities as an important element of comprehensive national financing strategies in reducing vulnerabilities will be part of the agenda.

More on AFRODAD's recommendations are drawn from its African Borrowing Charter which aims at sustainably balancing public debt levels with the necessity to accelerate inclusive development and enhance public service delivery in Africa.

## Public Resources transparency and accountability must increase in Zimbabwe!

AFRODAD in cooperation with ZIMCODD will be hosting a Zimbabwe multi-stakeholder public debt conference on 29<sup>th</sup> - 30<sup>th</sup> October 2019 in Harare Zimbabwe.

The conference "Enhancing Public Resources Transparency and Accountability" will appropriately provide the opportunity to discuss solutions to the country's debt situation.

The conference which brings together different multi-stakeholders from government, parliamentarians, think tanks, civil society organizations, the private sector, academia and the media will provide a unique opportunity for the participating stakeholders to discuss key issues already being felt by citizens due to high taxes, tough business climate and deteriorating investments in public services thus intensifying economic hardships devouring ordinary Zimbabweans.

There is a need for the Zimbabwean government to act soon: A comprehensive action is required to address liquidity constraints, improve investor confidence and promote stagnant private sector performance. The Symposium will provide a platform to

communicate clearly on the debt issue; analyze the impact of Zimbabwe's debt on citizens and build collaborative plans to tackle Zimbabwe's debt.

While the government has made some progress in clearing arrears to the International Monetary Fund (IMF), the progress has been slow with other multilateral creditors such as World Bank (WB) and African Development Bank (AfDB). High debt levels compromises government's ability to provide for its citizens.

The two-day conference on debt will be delivered through panel presentations and discussions from various stakeholders. For more information contact organizers at [adrian@afrodad.co.zw](mailto:adrian@afrodad.co.zw) or [tirim@afrodad.zw](mailto:tirim@afrodad.zw); Tel: +263 242 778 531/6.



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