

# AFRODEBT NEWSLETTER

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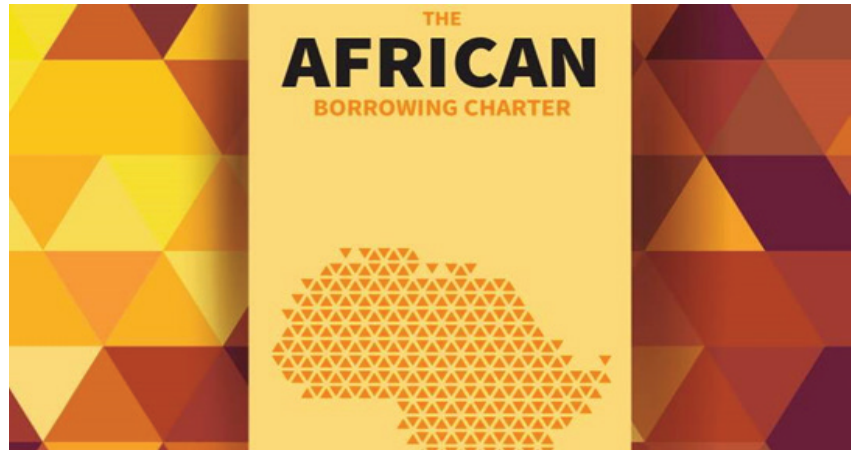
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## GREETINGS FROM AFRODAD!

*It is our hope that you have been well.  
Here is what we have been up to for the last three months!  
It's been a busy quarter but very fruitful. As usual,  
we have worked with various  
partners as highlighted on our various platforms such  
as the website, Facebook,  
Twitter and YouTube.*

*Your feedback, through [fidelite@afrodad.co.zw](mailto:fidelite@afrodad.co.zw)  
is always appreciated. You are  
allowed to share this newsletter.*

*Enjoy reading!*

*Fidélité Nshimiyimana  
Information & Media Coordinator*

## VALIDATION OF THE REVISED AFRODAD BORROWING CHARTER IN ZAMBIA.



Africa's current macroeconomic performance shows that many countries have accumulated new debts and they are facing debt repayment problems which are putting them at a risk of debt distress. Worst still, some of those are already considering seeking refinancing. While different countries in Africa may be experiencing the same based on their own realities, the emerging pattern points to the need for discussion on short, medium to long-term solutions required to deal and avert such crisis.

*When it comes to debt vs. Development issues, AFRODAD's Chairman Mr. Opa, is a guru*



It is for this reason that AFRODAD, in partnership with SAIPAR hosted a validation workshop to enrich the draft of the Revised African Borrowing Charter 2018. Discussions and input of various experts contributed to finalizing the latter. The workshop report can be found at <http://afrodad.org/index.php/center-of-excellence/articles-position-views/debt-management>. At this stage the Charter is available in English, French and Portuguese.

## Main aims of the Charter are to :

Ensuring that the contraction and management of public debt, including the issuance of public guarantees, selection and implementation of debt financed projects and formulation and execution of overall fiscal policy takes place within the context of a strengthened legal framework and rule of law.



Sustainably balance public debt levels with the necessity to accelerate inclusive development and enhance public service delivery; contributing to improvement in the transparency of the political, institutional and administrative processes uses; accountability of state actors involved;



## SPRING MEETINGS

AFRODAD attended and indeed participated in Spring meetings organized by the International Monetary Funds and the World Bank. The Spring Meetings of the Boards of Governors of the International Monetary Fund (IMF) and the World Bank Group (WBG) bring together central bankers, ministers of finance and development, parliamentarians, private sector executives, representatives from civil society organizations and academics to discuss issues of global concern, including the world economic outlook, poverty eradication, economic development, and aid effectiveness. Most of these correlate with AFRODAD's agenda.

One of the outcomes of the meeting included the release of this communique <http://www.imf.org/en/News/Articles/2018/04/20/communique-of-the-thirty-seventh-meeting-of-the-international-monetary-and-financial-committee>



*Second from left, Mr. Tirivangani Mutazu representing AFRODAD*



## AFRODAD'S BOARD MEETING IN HARARE, ZIMBABWE

The other good news is that AFRODAD Board of Trustees which was reconstituted in July 2017 is now fully functional. It is chaired by Mr. Opa Kapijimpanga who has been Chairperson of the Board for the past years. You may check them out at <http://afrodad.org/index.php/about-us/board-of-trustees> Their recent meeting was held at AFRODAD's board room on April 17th 2018. They made some decisions that the Secretariat is currently implement to grow and strengthen the organization.

## AFRODAD IS IN PARTNERSHIP WITH LIKE-MINDED ORGANIZATIONS IN THE FIGHT AGAINST INEQUALITY

AFRODAD attended the Pan-African Gathering organized by the Fight Inequality Alliance (FIA). We were in Arusha (Tanzania) from 14th to 17th April 2018. This gathering is in line with AFRODAD's 7th value of "Solidarity: AFRODAD shall work in partnership with others to promote an Africa that is free from poverty and where development gains are shared equitably among all". Not only that, however, because AFRODAD is concerned with economic continental inequalities and it rejects all forms of inequality.



More about the event is here (<http://afrodad.org/index.php/afrodad-at-the-pan-african-gathering-organized-by-the-fight-inequality-alliance-fia-in-tanzania-arusha>).

It did not end in Tanzania though, as Mrs. Matare who heads the Domestic Resource Mobilization at AFRODAD, attended the annual global gathering of the Fight Inequality Alliance on 25-28th June, in Guarerema, near Sao Paulo, Brazil.

Still, in the same line of fighting inequalities caused by IFFs, AFRODAD was represented at the Zambia Alternative Mining Indaba by one of our own, Mr. Kingstone Tatenda who works in the Domestic Resource Department. His contribution was informed by findings from research work that we have carried out in the recent past. The communique that was issued from the meeting is at: <http://afrodad.org/index.php/news-2/press-room>. For further information visit <http://altminingindaba.co.za/>

## AFRODAD AT THE AFRICAN DEVELOPMENT BANK 2018 ANNUAL MEETINGS

AFRODAD participated and indeed contributed to the AfDB 2018 Annual Meetings held from the 21 – 25 May 2018, in the dynamic city of Busan, South Korea. The meeting emphasized on the quest for African countries to speed up industrialization learning from the Korean experiences of the past and present. Africa needs no "leap-frog" but "leapcheetah" expressed some delegates. The used that analogy because the cheetah is the fastest land animal known in the world. The Bank Annual meetings are statutory events and are basically a series of knowledge events organized to generate new ideas for developing and financing Africa's development.



Photo in session; AFRODAD's publications displayed; Mr. Tirivangani representing AFRODAD

Accelerating Africa's industrialization was the theme of the 2018 Annual meetings. According to the Bank President, the choice of the host country was mainly based on "Korea's ... exceptional success as one of the world's leading industrial and economic powerhouses". Africa has a lot to learn from Korea's experiences and its rapid growth. We have been told that "a few decades (50 years) ago, Korea was grappling with poor infrastructure, unemployment, a per capita income of less than \$350 a year, and a dependence on foreign aid. But in just few decades Korea has the world's 11th biggest economy". More about the event and AFRODAD's contribution is at <http://afrodad.org/index.php/afrodad-and-other-csos-urge-afdb-to-promote-the-interests-of-ordinary-citizens>.

We then headed to Cote d'Ivoire for...

## THE CIVIL SOCIETY FORUM

The Civil Society Forum is a platform for dialogue between civil society and the African Development Bank. This year the forum was held at the Bank's headquarters in Abidjan, Côte d'Ivoire, from May 7th to 9th May.

**AFRODAD**

**AFDB – CIVIL SOCIETY FORUM 2018, 07-09 MAY**  
**LIEU: ABIDJAN, COTE D'IVOIRE**  
**SIDE EVENT**  
**ILLICIT FINANCIAL FLOWS IN EXTRACTIVES: IMPLICATIONS FOR INDUSTRIALISATION**  
**DATE: 08 MAY/ TIME 12:30-14:00 / VENUE: OS10-11**

**SESSION OBJECTIVES:**

- RISING AWARENESS AMONG AFRICAN CSOS ON THE IMPACTS OF IFFS ON INDUSTRIALIZATION IN AFRICA PARTICULARLY IN RESOURCE RICH COUNTRIES
- DISCUSS THE URGENT NEED FOR RESOURCE DEPENDENT ECONOMIES TO INDUSTRIALIZE PARTICULARLY IN THE FACE OF FLUCTUATING COMMODITY PRICES –
- ENGAGE WITH CSOS AND DECISION-MAKERS AND SHARE EXPERIENCES OF HOW THE NATIONAL AND CONTINENTAL LEVEL EFFORTS TO ENHANCE DOMESTIC RESOURCE MOBILIZATION ARE BEING IMPACTED BY IFF AND DISCUSS THE MAIN OBSTACLES TO PROGRESS, WITH EMPHASIS ON THE ROLE OF SECRECY JURISDICTIONS AND TAX HAVENS.

**AFRICAN DEVELOPMENT BANK GROUP**  
Building Today, a better Africa Tomorrow

The outcome of the meeting and the contribution to achieving AFRODAD agenda of promoting DRM is at <http://afrodad.org/index.php/afrodad-at-the-african-forum-development-bank-s-civil-society-forum-2018-in-abidjan-ivory-cost>



Yet another AFRODAD contribution to curbing illicit financial flows from Africa  
 AFRODAD participated at the 2018 ECOSOC Forum on Financing for Development follow-up (FFD Forum)



**AFRODAD ATTENDED THE INDEPENDENT EXPERT MEETING ON FINANCE, MONETARY AFFAIRS, ECONOMIC PLANNING AND INTEGRATION**

Our Director, Dr. Bokosi, also represented the organisation at the independent expert meeting on finance, monetary affairs, economic planning and integration on April, 9th and 10th at the African Union commission headquarters, Addis Ababa, Ethiopia. In recognition of the negative impact of corruption and Illicit Financial Flows on the development of African countries, the African Union has dedicated the year 2018 to the fight against corruption. Under the theme, "Winning the Fight against Corruption: A sustainable path for Africa's Transformation".

Moreover, on illicit financial flows, Dr. Fanwell represented AFRODAD in Geneva.



*During a session*

**WE ATTENDED THE AFRICAN POLICY CIRCLE IN NIGERIA**

AFRODAD attended the African Policy Circle (APC) that was held in Abuja, Nigeria on the 24th and 25th of May 2018. The topic of discussion for this meeting was "forced migration within and out of Africa". Many Africans are increasingly leaving their communities as internally displaced persons at the national level, and as refugees at the regional or international level...on the account of conflict and instability situations. Every case is much more than a personal tragedy, as it threatens to undermine the achievement of Africa's broader development objectives and the sustainable development goals. That's why it's important to discuss and develop a common position on this issue and propose solutions to forced migration in the region. AFRODAD, through its know-how on policy matters, added value to the discussions and recommendations that APC intends to take forward for implementation by national governments.



*Second from right, second line, Mrs. Emmanuella Matare- senior policy analyst representing AFRODAD*





- ◆ Deepen understanding: To understand how the global economy has changed since the crisis, and why current global structure and policies are not working.
- ◆ Reflect on implications for our work: To discuss root causes of the problems, and reflect on how far our work and proposals for change will tackle these.
- ◆ Build the network: To get a rapid update on a broad range of development finance related campaigns, and to make new connections or reinforce old ones.



More on the Forum can be found at <http://eurodad.org/event-policy-forum-2018>



## On International Public Finance,

AFRODAD has been monitoring the developments in the BRICS New Development Bank with a keen interest in the newly established Africa regional centre in Johannesburg. It therefore mobilized the African constituency to take part in the Civil BRICS forum currently going on in South Africa. AFRODAD was represented by Mr. Adrian Chikowore who is in charge of the International Public Finance. He participated in the two-day consultation and he gave a presentation on Promoting Good Governance across all sectors of Society. For more information visit [afrodad.org/index.php/afrodad-is-monitoring-the-brics-new-development-bank](http://afrodad.org/index.php/afrodad-is-monitoring-the-brics-new-development-bank).

## AFRODAD was part of the first East African Governance for Health Convening, Nairobi, Kenya

The purposes of this convening were to reflect on how the above global trends in governance for health are playing out in the region, and in particular how existing governance challenges are exacerbated by the impact of powerful private and economic interests, promoting marketization and commercialization of health, often reinforced by donors which increasingly promote their economic self-interest through their development assistance for health;

To identify concrete examples of those trends in the region and explore the players involved in promoting them, who benefits from them, and the impact on health rights; and to reflect on strategies of response; how civil society can act together to expose and challenge such harmful influence on the realization of health as a human right and public good. This will include considering strategies to safeguard the effective use of public resources for health rights, in the face of commercialization and marketization.

The meeting established the platform on which AFRODAD will be part of the Africa CSO's advocacy group working on PPP's and Privatisation.



## CAMERA MOMENTS



Mrs. Matare signing up for attendance at Policy Circle meeting in Nigeria

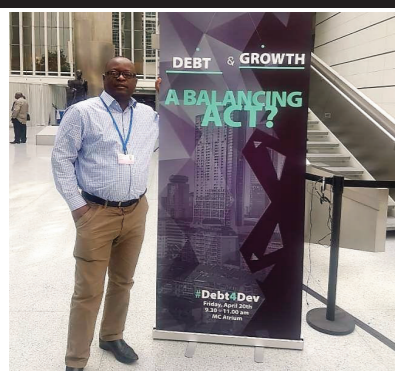


isn't she focused? Ms. Emmanuella, AFRODAD's Senior Policy Analyst



Selfie moment to refresh the mind, breaking from busy sessions at the ECOSOC Forum which was held in New York. Dr. Bokosi on the right and Ms. Moreblessings from Norwegian Church Aid.

Mr. Tirivangani represented AFRODAD at the 2018 Annual General Meeting (AGM) of one of its partners, Tanzania Coalition on Debt and Development (TCDD)



Mr. Tirivanganii Mutavu representing AFRODAD at SPRING meetings

Looks like a good setting. Dr. Bokosi represented us at the AfDB meeting in Cote d'Ivoire and he highly contributed as AFRODAD even hosted a side event



### NEW RESOURCES

- Video on Illicit Financial Flows
- African Borrowing Charter in English, French and Portuguese
- Infographics on Illicit Financial Flows from Africa
- Please read our annual report for 2017 if you wish to understand AFRODAD a bit more

### UPCOMING EVENTS

- SADC Civil Society Summit, 13-15 August 2018, Windhoek, Namibia
- SADC Peoples Summit, 16-17th August 2018, Windhoek Namibia
- AFRODAD Media Training Initiative, 3-7th September 2018, Malawi
- Angola Alternative Mining Indaba
- Zimbabwe Alternative Mining Indaba
- Civil 20 (C20) Summit to be held in Buenos Aires, (August 6-7, 2018).
- The Sovereign Debt Workout Debate in 2018, July 19-20th in Hannover, Germany
- Consultative meeting organized by the Centre for Human Rights, University of Pretoria, in partnership with the Human Rights Development Initiative, 24-25th July 2018
- Expert Consultation on "Development of Guiding Principles-Human Rights Impacts Assessments of economic reform policies" on 2nd and 3rd July 2018, Geneva
- ToT on the use of M&E tools

### OUR DONORS





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