



2nd African Conference on Debt & Development



2022

From recovery to reform



Lilongwe,
Malawi;

24th - 26th
Aug 2022

From Recovery to Reform

Moving Africa from multiple crises to realising Structural Transformation in the global economic and political architecture as a rule maker and not a rule taker.



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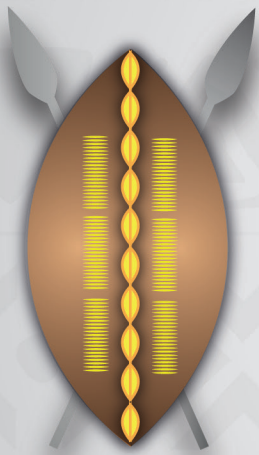
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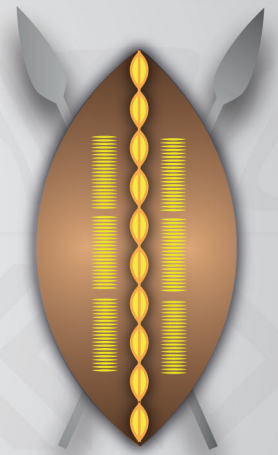
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From Recovery to Reform



**AfCoDD 2
Opening**





About the 2nd African Conference on Debt and Development (AfCoDD 2): From recovery to reform

Jason Braganza, AFRODAD's Executive Director, explains AFRODAD's efforts and commitment, to see Africa move past recovery to reform. More specifically, building networks and partnerships, enhancing collaboration and capacity building, to move Africa from multiple crises to realizing structural transformation in the global economic and political architecture as a rule maker and not a rule taker.


 [Video Link](#)


The Harare Declaration 2021

<https://afrodad.org/campaigns/the-harare-declaration-2021/>

The Abuja Treaty - Treaty establishing the African Economic Community (1991)

https://au.int/sites/default/files/treaties/37636-treaty-0016_-_treaty_establishing_the_african_economic_community_e.pdf





The 2nd African Conference on Debt and Development AFCODD II

From Recovery to Reform
Moving Africa from multiple crises to realising Structural Transformation in the global economic and political architecture as a rule maker and not a rule taker.

Dr. Ronald Mangani
*Former Secretary,
 The Treasury of the Government of Malawi*

Keynote Address

Dismantle the Global Debt Architecture: The extent of Africa's challenges and possible solutions

 [Video Link](#)





The 2nd African Conference on Debt and Development AFCODD II

From Recovery to Reform
Moving Africa from multiple crises to realising Structural Transformation in the global economic and political architecture as a rule maker and not a rule taker.

Prof. Attiya Warris
*Independent Expert on foreign debt, other international financial obligations and human rights,
 UN OHCHR*

The Solutions for Africa;

Collaboration & cohesion at continental, regional and sub-regional spaces

 [Video Link](#)





The 2nd African Conference on Debt and Development AFCODD II


Hon. Boemo Ssegoma
*Secretary General,
 Southern African Development Community Parliamentary Forum (SADC-PF)*


From Recovery to Reform
Moving Africa from multiple crises to realising Structural Transformation in the global economic and political architecture as a rule maker and not a rule taker.

Reforming Africa's debt architecture

Calls for reforms in Africa's debt architecture. More specifically, the enhancement of oversight, transparency and accountability in the acquisition of loans and servicing of debt.

 [Video Link](#)





The 2nd African Conference on Debt and Development AFCODD II

From Recovery to Reform
Moving Africa from multiple crises to realising Structural Transformation in the global economic and political architecture as a rule maker and not a rule taker.

Dr. Raymond Gilpin
*Chief Economist and Head of Strategy,
 Analysis & Research Team, Regional Bureau for Africa,
 United Nations Development Programme (UNDP)*

Debt is not an option; it is a reality!

The trifactor facing Africa (the covid-19 pandemic, the Russia-Ukraine war and climate change); worsening the already existing budget deficits and poverty, amid an evolving debt landscape. He explains how natural resources can be a solution to finance a significant proportion of Africa's development.

 [Video Link](#)







The 2nd African Conference on Debt and Development AFCODD II

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Dr. Stephanie Blankenburg
 Head of the Debt & Development Finance Branch,
 United Nations Conference on Trade and Development (UNCTAD)

Is Sub-Saharan Africa insolvent? Sub-Saharan Africa Countries in a Debt Crisis

Illustrates the seriousness of the debt crisis facing Sub-Saharan Africa. 35 out of 42 countries have higher ratios of public external debt to export revenues. Higher and growing cost of servicing debt against government revenue, while strategies to address the debt crisis have been ineffective. She recommends key debt reform areas.

 [Video Link](#)







The 2nd African Conference on Debt and Development AFCODD II

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Crystal Simeoni
 Executive Director,
 NAWI - Afrifem Macroeconomics Collective (NAWI)

Invent Africa's future


A feminist analysis and perspective on the multiple crisis in Africa and their impact, and the investments into development. She challenges Africans and stakeholders to dream and imagine a new future for Africa.

 [Video Link](#)

The 2nd African Conference on Debt and Development AFCODD II

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Prof. Kevin Chika Urama
 Vice-President for Economic Governance & Knowledge Management,
 African Development Bank Group

Urgent proactive action by Africans, to address the rising debt in Africa


Africa's increasing debt levels, despite economic recovery and debt relief initiatives. He agitates for urgent proactive action to address the debt crisis, proactive implementation and monitoring of developed strategies, policies and development plans to transform Africa e.g. Agenda 2063, High Fives of the AfDB, Lagos plan of Action, ACFTA

 [Video Link](#)

The 2nd African Conference on Debt and Development AFCODD II

From Recovery to Reform
Moving Africa from multiple crises to realising Structural Transformation in the global economic and political architecture as a rule maker and not a rule taker.



Dr. Patrick Ndzana Olomo
 Policy Officer, Investment and Resources Mobilization,
 The African Union Commission (AUC)

Priorities for Africa


 [Video Link](#)




Building a roadmap towards the establishment of the African financial architecture

Purpose:

Political will and political power dynamics are at the centre of Africa's engagement with the debt architecture. The political dialogue seeks to build a new political consensus towards the realisation on the African Union's Financial Architecture. African countries should not have to contemplate double punishment for wanting to restructure their debt or seek moratoriums.



Prof. Adebayo Olukoshi
Polished expert in international relations, governance, and human rights



SETTING UP AN AFRICAN FINANCIAL ARCHITECTURE: *The History, progress and recommendations*

An African financial architecture (Part 1) - History, progress & recommendations for its set up

Presents the background and history of Africa's vision and efforts to set up an African financial architecture, the progress made and current state of affairs, the challenges and recommendations to achieve it.

 [Video Link](#)



Donald Deya
Chief Executive Officer, The Pan African Lawyers Union (PALU)
Chair, Stop the Bleeding Campaign Consortium



How can we make the African Financial Architecture work? *Sisi ndio tuko! (we are the ones to take action)*

An African financial architecture (Part 2) - What is it and how do we make it work?

Highlights the components that constitute the African Financial Architecture. He tackles the issue of how these components need to be structured to operationalise the envisioned African financial architecture. How can we make this vision of a sustainable and developed Africa work? Sisi ndio tuko! (We are the ones to take action, no one else will do it for us).

 [Video Link](#)



Luckystar Miyandzi
Regional Tax Specialist and Tax Inspectors Without Borders Coordinator, UNDP



Debt sustainability, good governance, monitoring and evaluation as part of a functional African financial architecture

An African financial architecture (Part 3) - Setting up a functional one

Explores the qualities that a functional African Architecture would need in order to address Africa's sustainability and development needs. Debt sustainability, good governance, monitoring and evaluation as part of a functional African financial architecture.

 [Video Link](#)



Dr. Patrick Ndzana
Policy Officer, Investment and Resources Mobilization, The African Union Commission (AUC)



Unity of solutions and a common African position towards establishing an African Financial Architecture

Une architecture financière africaine (Partie 4) - Action collective et responsabilité

Plaide en faveur de l'unité des solutions et d'une position africaine commune en vue de la mise en place d'une architecture financière africaine.

 [Video Link](#)



Penelope Hawkins

Senior Economist, Division on Globalization and Development Strategies, UNCTAD



How can Africa use existing institutions and structural transformation to establish an African Financial Architecture?

and the role of UNCTAD in this process

An African financial architecture (Part 5) - Relevance of existing institutions & frameworks

Explores the qualities that a functional African Architecture would need in order the relevance of existing institutions & frameworks to address Africa's problems and push for Africa's agenda and priorities like the structural transformation and the setting up of an African financial architecture.

 [Video Link](#)

Discussion, Questions and Answers

Prof. Adebayo Olukoshi
Expert

Luckystar Miyandzi
UNDP

Dr. Patrick Ndzana Olomo
The African Union

Penelope Hawkins
UNCTAD

Donald Deya
The Pan African Lawyers Union & Stop the Bleeding Campaign



Establishment of an African Financial Architecture, curbing illicit financial flows, promoting continental trade and development

An African financial architecture (Part 6) - Panel Discussion, Q&A

The panel discusses and takes on, tough questions on the establishment of an African Financial Architecture, curbing illicit financial flows, promoting continental trade and development. The discussion took place after the presentation on building the road map towards the establishment of the African Financial Architecture which aimed at promoting a new political consensus towards the realisation on the African Union's Financial Architecture.

 [Video Link](#)

SDRs

Special Drawing Rights

Africa's Debt Conundrum: Public Debt, SDRs, and Africa's Reform Agenda post COVID-19

Purpose:

The session unpacks the financing needs of African countries, the utilisation of the SDR allocation and the current situation since the 2021 SDR allocation with the aim of arriving at an African position and call for increased SDR allocation for African countries to finance its burgeoning development.

SDRs

Marie-Louise Aren

Doctoral Candidate, Faculty of Law
University of Pretoria

Africa and the allocation/Utilization
of Special Drawing Rights (SDRs)

Africa and SDRs (Part 1) - Special Drawing Rights (SDRs) against Africa's financing needs

Explains the allocation and Utilization of Special Drawing Rights (SDRs) in Africa, with a consideration of Africa's financing needs. How are SDRs allocated by the IMF? How much has Africa received? How has it been utilised? Can we build a common African position on SDRs allocation?

 [Video Link](#)



Joab Okanda

Pan Africa Senior
Advocacy Advisor

Christian Aid

What should be Africa's
Position on SDRs?

Africa and SDRs (Part 2) - Building a common position on SDRs, finance and debt architecture

Puts into perspective Africa's challenges and opportunities. How can Africa rethink and leverage on existing opportunities and partnerships to build a common voice and coordination among African states, to actually challenge and influence reform on the allocation of SDRs, financial and debt architecture.

 [Video Link](#)

SDRs

Penelope Hawkins

Senior Economist, Division on
Globalization and Development Strategies,
UNCTAD

The potential of SDRs in contributing to
Africa's development financing and
addressing multiple crisis

Africa and SDRs (Part 3) - SDRs as an opportunity for Africa's Financing needs

Presents the potential of SDRs in contributing to Africa's development financing and addressing multiple crisis. This is coupled with advocacy on better allocation of the SDRs.

 [Video Link](#)



Discussion,
questions
and answers

What should be Africa's
Position on SDRs?

Africa and SDRs (Part 4) - Building a common position on SDRs - Discussion, Q&A

Panelists and participants discuss the viability and relevance of the Special Drawing Rights (SDRs) as one of the solutions to addressing Africa's debt and multiple intersecting crises. What should be the collective position of African states on the SDRs.

- Marie-Louise Aren - Doctoral Candidate, Faculty of Law, University of Pretoria
- Joab Okanda - Pan Africa Senior Advocacy Advisor, Christian Aid
- Penelope Hawkins - Senior Economist, Division on Globalization and Development Strategies, UNCTAD

 [Video Link](#)

Digital Currencies



Towards Financial Inclusion and Defining Africa's Financial Architecture

Purpose:

The session explores the extent to which African economies are ready to successfully introduce and implement digital currencies beyond financial inclusion and expand towards realising the African Financial Architecture. This session will delve into:

- Preparedness for continental roll-out of digital currencies
- Beyond financial inclusion, are digital currencies likely to enhance monetary stability?
- How do Central Banks build confidence and trust in CBDCs against competition from crypto currencies?
- Are digital currencies likely to offer macroeconomic policy space with regards to debt?



Linda Bonyo
Digital Law & Policy Expert
CEO & Founder, Lawyers Hub

Understand cryptocurrencies, their significance and roll out in Africa

Cryptocurrencies explained: A case for Africa (Part 1)

Presents an understanding of cryptocurrencies, their significance, implications and state of roll out in Africa.

 [Video Link](#)



Ali Hussein Kassim
Chairman,
Association of Fintechs in Kenya

Africa's preparedness for digital currencies

Cryptocurrencies explained: A case for Africa (Part 2) How prepared for cryptocurrencies is Africa?

Explores Africa's preparedness for digital currencies.

 [Video Link](#)



Luca Antonio Ricci
Côte d'Ivoire Head of Mission, IMF

Nzilani Mweu
Founder, Rilani Advocates

Alvin Mosioma
Executive Director, Tax Justice Network Africa

Is Africa ready for cryptocurrencies? Comparing cryptocurrencies to other digital currencies in Africa

Cryptocurrencies explained: A case for Africa (Part 3) - Africa's Digital Economy

Puts into perspective Africa's challenges and opportunities. How can Africa rethink and leverage on existing opportunities and partnerships to build a common voice and coordination among African states, to actually challenge and influence reform on the allocation of SDRs, financial and debt architecture.

 [Video Link](#)



Discussions, Questions and answers:

Cryptocurrencies and Digital currencies, in shaping Africa's Financial Architecture

Cryptocurrencies explained: A case for Africa (Part 4) Africa's Digital Economy - Discussion, Q&A

What is the state of Africa's digital economy. What has been the applicability of digital currencies in Africa? Is Africa ready for cryptocurrencies? How does all this help develop Africa and support local enterprises? Panelists and participants tackle these tough questions and more.

 [Video Link](#)



The Political Economy of Climate Change, Energy Transition, and Debt in Africa's Transformation

Purpose:

To unpack the power relations in the delivery of climate finance to Africa and its implications on debt on climate vulnerable countries in the region. Session shall also analyse ideologies, discourses and narratives obtaining in Africa's climate finance discourse: This will seek to address questions on the dominant ideologies/knowledge and conceptual framings around climate investment funds objectives that shape coalitions, decisions and actions?



Mohamed Adow

Director & Founder,
Power Shift Africa

Political economy of climate change
and development in Africa

Climate Change & Energy Access in Africa (Part 1) - The political economy

Puts into perspective Africa's problems and the underlying structural deficiencies that curtails development. He explores the socio-political and economic impact of climate change in the continent and the possible solutions to sustainably address the debt crisis, accelerate development and promote sovereignty & self-determination in food security, energy access and value addition for exports.

 [Video Link](#)



Memory Kachambwa

Executive Director
The African Women's
Development and Communication
Network (FEMNET)

Impact of Climate change and crisis
on women in Africa

Climate Change & Energy Access in Africa (Part 2) - Gender perspective

Explores the impact of Climate change and crises on women in Africa. She also scrutinises the impact of public investment on women in Africa. When Africa borrows and utilises loans, are women empowered or left worse off?

 [Video Link](#)



Panel Discussion

Joab Okanda
Christian Aid

Riva Jalipa
Oxfam

Dr N Dube
Lupane State
University

Mohammed Adow
Power Shift Africa

Memory Kachambwa
FEMNET

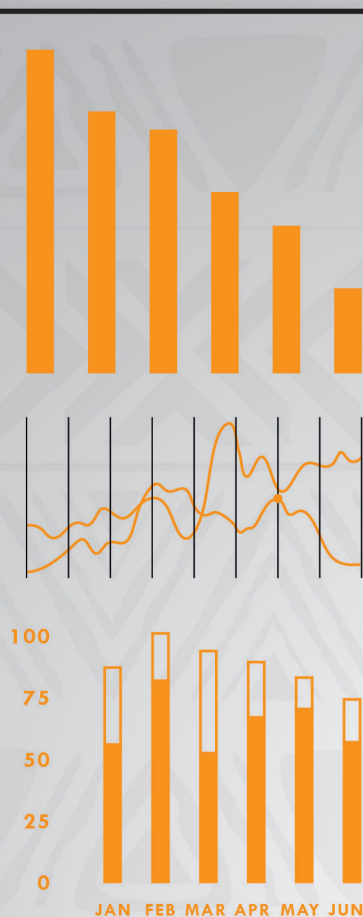
Ahmed El Droubi
Greenpeace

Solutions to climate change, climate
finance, energy and development in Africa

Climate Change & Energy Access in Africa (Part 3) - Solutions (Discussion, Q&A)

Panelists discuss practical solutions to climate change, climate finance gaps, clean and green energy access, African common position on energy access and transition to be adopted during COP27, research financing, progressive taxation and how to promote sustainable development in Africa, touching on various and relevant angles as highlighted in the video.

 [Video Link](#)



Towards Increasing Accessibility and Availability of Debt Statistics: The Case for an African Debt Observatory

Purpose:

The proposed initiative seeks to build a debt observatory for African countries that will collate and analyse standardized indicators and information while raising the level of knowledge on public debt in order to strengthen policy making and dialogue in the continent.



Soko Bopelokgale

Independent Consultant & Researcher
Public finance, governance and financial sector regulation and policy development.

Public debt management & Governance in Africa

Debt Management Practices & Governance in African Countries (policy & frameworks discussion)

Explores Africa's debt crisis and viable debt management governance and legal frameworks that inform practices that could promote debt sustainability and accelerated development.

 [Video Link](#)



Dr. Ohio Omiunu

Associate Professor of International Economic Law,
De Montfort University,
Leicester, UK.

Importance of an African debt observatory and data on debt

Why does Africa need a debt Observatory and why don't we have one? (A case for debt data gaps)

illustrates debt data gaps as one of the obstacles to debt sustainability. Comprehensive data on debt will enable Africa to develop an effective debt architecture, make informed decisions and policies towards prudent debt management and development. Why don't we have a debt observatory?

 [Video Link](#)



Dr. Patrick Ndzana O'lomo

Policy Officer, Investment and Resources Mobilization,
The African Union Commission (AUC)

African Debt Observatory and The African Union

An African Debt Observatory (A case of the African Union)

explains the rationale behind the push for an African debt observatory by the African Union, and the institution of centralised debt data for member states, to better inform debt reforms and structural transformation.

 [Video Link](#)



Amanuel Desalegne Halle
Friedrich-Ebert-Stiftung (FES) and the African Union (AU) Cooperation



Soko Bopelokgale
Public Finance, Governance & Policy expert



Dr. Ohio Omiunu
Associate Professor, Economic Law



Dr. Patrick Ndzana O'lomo
African Union

Probing an African debt observatory and data on debt (Discussion, Questions & Answers)

The panelists and stakeholders share views, insights and concerns about the establishment, the practicality of a continental or regional debt observatory. While also considering the debt crisis and challenges to Africa's debt management.

 [Video Link](#)

Discussion, Questions and Answers



Finding solutions to Africa's debt, multiple crises & development needs

Purpose:

*Video Interviews of several
recommendations & solutions*



2nd African Conference on Debt and Development (AfCoDD 2)

From Recovery to Reform

Moving Africa from multiple crises to realising Structural Transformation in the global economic and political architecture as a rule maker and not a rule taker.

From Recovery to Reform: Rethinking Africa's problems, solutions and opportunities

AfCoDD 2's bottom-line and clarion call to rethink Africa's problems, building unified solutions customizable to the context of member states; leveraging on partnerships and opportunities and choosing the right channels to deliver the desired structural and systemic change in the global and continental economic and political architecture, towards a bright future for Africans

 [Video Link](#)



Finding solutions to Africa's debt, multiple crises & development needs



Dove Fund - Debts of Vulnerable Economies (New approach to restructure African Eurobonds)

Prof. Daniel Bradlow, Professor of International Development Law and African Economic Relations at the Centre for Human Rights, Faculty of Law, University of Pretoria, explains the DOVE FUND (Debts of Vulnerable Economies). A new approach that seeks to solve the debt crisis in Africa by restructuring Eurobonds for vulnerable African economies. He shares the status of the fund and next steps.

Should We Starve So We Can Pay our Debts?
Finding Solutions to Africa's debt crisis

 [Video Link](#)



**From Recovery to Reform:
Rethinking Africa's problems, solutions and opportunities**

Joab Okanda (Pan Africa Senior Advocacy Advisor, Christian Aid) breaks down the inequality in the issuance of SDRs by the IMF and the lack of accountability in how they are utilized. This is at a time when every opportunity and resource available should be addressing the multiple crises facing Africa.

 [Video Link](#)



**Trade, Investment & debt transparency:
solving Africa's debt, multiple crises & development needs**

Isaac Mwaipopo (Executive Director, The Centre for Trade Policy and Development) presents the opportunities that Africa can capitalize on, to boost development and create the much-needed employment, while also alleviating the debt crisis through debt transparency.

 [Video Link](#)



**Africa is capable!
Bridging gaps and developing solutions for Africa's development & debt crisis**

Winnie Auma Ogweno from the Kenya Office of the Auditor General, calls for the development of a debt negotiation policy to guide African borrowing agencies in debt contraction. She also calls for the enhancement of transparency, accountability and effective oversight on debt processes. Moreover, regional and intracontinental lessons, best practices and experience sharing, while investing in existing African institutions (e.g., AfDB) to promote sustainable development in Africa.

[Video Link](#)



Art and Illustration - Informing, educating and communicating Africa's debt crisis and solutions

Ivan Ssenyonjo, a Ugandan cartoonist shares the role of using art to breakdown complex concepts like debt & development, into simple and relatable artworks that inform and educate the people, galvanize them for action and decision making.

[Video Link](#)



Advocacy and capacity building youth & lawmakers - prudent debt mgt. & sustainable devt.

John Paul Kafuko, Programs Manager at the Youth for Tax Justice Network, shares his takeaway from the 2nd African Conference on Debt and Development (AfCoDD 2). He is committed to enhance YTJN's advocacy for debt transparency and law makers passing laws and policies that favor sustainable development. While also mobilizing and educating the youth to engage effectively in voicing their views and holding government accountable.

- What was your learning, resolve and way forward from the 2nd African Conference on Debt and Development?
- What action do you recommend in addressing Africa's debt crisis and development gaps?

[Video Link](#)

Thank you

For participating and contributing to the success of the 2nd African Conference on Debt and Development (AfCoDD 2)

Do not hesitate to get in touch over lessons learnt, recommendations, success or any work related to any of the subject areas of the African Conference on Debt and Development
